



FACOR ALLOYS LIMITED

Regd. Office & Works: SHREERAMNAGAR-535 101, Dist. Vizianagaram, A.P., India CIN L27101AP2004PLC043252
Phones: +91 8952 282029, 282038, 282456 Fax: +91 8952 282188 E-Mail: facoralloys@facorgroup.in Website: www.facoralloys.com

Ref: FSEC/18-19/

DATE: 04.02.2019

The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

FAX NO. 022-22722037 /39/41/61
22723121/3719

Dear Sir,

Sub:- Extension of power cost reimbursement of Re.0.75 per KWH for a further period of one Financial year 2017-18 to Ferro Alloys Industry by AP Government

This has reference to our earlier communication No. FSEC/16-17 dated 03.10.2016 read with the information provided in the Management Discussions and Analysis report furnished in the Annual Report of the Company for the financial year 2016-17 wherein it was informed for information of all concerned that Ferro Alloys Industry has made representation to the AP Government to roll over the power cost reduction of Rs.1.50 per KWH for a further period of one Financial year due to ongoing recession in Ferro Alloys Industry and power being the raw material for survival of the Industry.

Further after continuous persuasion with AP Government in the last more than two years in the matter, AP Government has been kind enough to consider the Industry request favourably and granted a power cost reimbursement of Re.0.75 per KWH for a further period of one Financial year 2017-18 vide G.O.MS. NO. 22 dated 30-01-2019.

You are requested to take the above on record under intimation to us.

Request to acknowledge receipt.

Thanking you,

Yours faithfully,
For Facor Alloys Limited

(Ashim Saraf)
Joint Managing Director