



FACOR ALLOYS LIMITED

CIN- L27101AP2004PLC043252

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28th March, 2022

The Manager,
The Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Scrip Code- 532656

Dear Sir,

Sub: Appointment of Non-Executive Additional Directors of the Company

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that based on the recommendation of Nomination & Remuneration Committee, the Board of Directors of the Company in its meeting held on 28th March, 2022 has approved the appointment of Mr. Ashim Saraf (DIN: 00009581) and Mr. Anurag Saraf (DIN: 00009631) who are currently holding the office of Joint Managing Director(s) of the Company and whose current tenure is going to expire on 31st March, 2022, as an Additional Directors (Non-Executive, Non-Independent) of the Company with effect from 01st April, 2022.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are annexed herewith as Annexure-I.

It is hereby further affirmed that in terms of Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 issued by BSE, Mr. Ashim Saraf and Mr. Anurag Saraf are not debarred from holding the office of Director by virtue of any order passed by SEBI or any other competent authority.

Request to take the above information on record.

Thanking you,

Yours' faithfully
For FACOR ALLOYS LTD.

(Piyush Agarwal)
Company Secretary



Encl: As above

Annexure -I

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
Date of appointment & term of appointment	01 st April, 2022 Mr. Ashim Saraf and Mr. Anurag Saraf has been appointed as an Additional Directors (Non-executive & Non-independent) of the Company entitled for sitting fees only for attending the Board and/or Committee meeting(s).
Brief profiles	1. Mr. Ashim Saraf, aged around 54 years, who is one of the promoter director of Facor Alloys Limited, is M.Sc (Tech) from the Birla Institute of Tech. & Science, Pilani and has more than 29 years' experience in business and administration to his credit. 2. Mr. Anurag Saraf, aged around 50 years, who is one of the promoter director of Facor Alloys Limited, is a Bachelor of Engineering in Electronics and is having rich experience in Business Administration.
Disclosure of relationships between directors	Mr. Ashim Saraf is the son of Mr. Ram Kishan Saraf, Managing Director of the Company. Mr. Anurag Saraf is the nephew of Mr. Ram Kishan Saraf, Managing Director of the Company.
Shareholding, if any, in the Company	Mr. Ashim Saraf-----17,008 number of Equity shares of the Company. Mr. Anurag Saraf ----25, 07,354 number of Equity shares of the Company.

