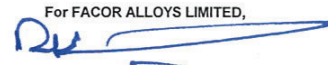


FACOR ALLOYS LIMITED
REGISTERED OFFICE: SHREERAMNAGAR 535 101, GARVIDI, DISTRICT: VIZIANAGARAM (ANDHRA PRADESH)
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013

PART I		Quarters Ended					(₹ in Lacs)
Sr. No.	Particulars	31ST DECEMBER 2013			31ST DECEMBER 2012		Year Ended
		30TH SEPTEMBER 2013		31ST DECEMBER 2012		31ST DECEMBER 2013	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
a	Net Sales/Income from operations (Net of excise duty)	6,748.44	7,704.29	5,750.82	22,539.40	15,492.50	21,972.94
b	Other operating income	210.30	208.25	129.90	565.03	548.41	867.33
	Total income from operations (net)	6,958.74	7,912.54	5,880.72	23,104.43	16,040.91	22,840.27
2	Expenses						
a	Cost of materials consumed	3,113.76	3,926.68	2,638.54	11,038.60	7,519.92	10,919.15
b	Purchases of stock-in-trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	246.00	(139.53)	167.85	394.51	(417.41)	(652.87)
d	Employee benefits expense	624.92	670.33	727.00	1,818.11	1,748.44	2,312.75
e	Depreciation and amortisation expense	81.80	82.54	90.12	244.78	268.31	358.52
f	Power and Fuel (Refer Note 1 below)	1,797.08	3,348.41	1,995.13	7,117.52	4,727.03	6,393.94
g	Other expenses	1,058.54	1,044.04	680.76	3,232.54	2,439.58	3,237.95
	Total expenses	6,922.10	8,932.47	6,299.40	23,846.06	16,285.87	22,569.44
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	36.64	(1,019.93)	(418.68)	(741.63)	(244.96)	270.83
4	Other Income	126.99	81.95	23.84	330.29	102.92	146.32
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	163.63	(937.98)	(394.84)	(411.34)	(142.04)	417.15
6	Finance costs	31.90	15.12	39.78	96.95	138.81	208.88
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	131.73	(953.10)	(434.62)	(508.29)	(280.85)	208.27
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	131.73	(953.10)	(434.62)	(508.29)	(280.85)	208.27
10	Tax Expense	(19.65)	(141.10)	(120.21)	(58.68)	(59.29)	128.67
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	151.38	(812.00)	(314.41)	(449.61)	(221.56)	79.60
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	151.38	(812.00)	(314.41)	(449.61)	(221.56)	79.60
14	Paid-up equity share capital (Face Value ₹ 1/- per share)	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						12,615.38
16(i)	Earnings per share (before extraordinary items) (of ₹ 1/- each) (not annualised) :						
	(a) Basic	0.08	(0.42)	(0.16)	(0.23)	(0.11)	0.04
	(b) Diluted	0.08	(0.42)	(0.16)	(0.23)	(0.11)	0.04
16(ii)	Earnings per share (after extraordinary items) (of ₹ 1/- each) (not annualised) :						
	(a) Basic	0.08	(0.42)	(0.16)	(0.23)	(0.11)	0.04
	(b) Diluted	0.08	(0.42)	(0.16)	(0.23)	(0.11)	0.04
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shares	104,525,888	104,525,888	104,525,888	104,525,888	104,525,888	104,525,888
	Percentage of shareholding	53.45%	53.45%	53.45%	53.45%	53.45%	53.45%
2	Promoters and Promoter Group Shareholding						
a	Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-	-
b	Non-encumbered						
	Number of shares	91,021,467	91,021,467	91,021,467	91,021,467	91,021,467	91,021,467
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the company)	46.55%	46.55%	46.55%	46.55%	46.55%	46.55%
B	DISCLOSURE ABOUT INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL	5	5	NIL	NIL	NIL
	Received during the quarter						
	Disposed of during the quarter						
	Unresolved at the end of the quarter						
Notes:							
1) Power and Fuel for the quarters ended 31-12-2013, 30-09-2013, for the nine months ended 31-12-2013 and for the year ended 31-03-2013 includes ₹ 311.63 lacs, ₹ 1033.50 lacs, ₹ 1523.82 lacs and ₹ 95.58 lacs respectively towards the Fuel Surcharge Adjustment charges in respect of earlier years.							
2) The Company is engaged in the business of Ferro Alloys only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting Standard AS-17 on Segment Reporting issued by the Institute of Chartered Accountants of India.							
3) The Statutory Auditors have carried out the limited review of the results for the quarter ended 31st December, 2013.							
4) The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 30th January, 2014.							
5) Previous period figures are regrouped / rearranged wherever necessary to facilitate comparison.							
For FACOR ALLOYS LIMITED,							
 R.K.SARAF CHAIRMAN & MANAGING DIRECTOR							
Place : Noida, UP							
Date : 30th January, 2014							
Corporate & Head Office : Shreeram Bhawan, Tumsar- 441 912, District: Bhandara (Maharashtra)							

SALVE & CO.

*G-3, Yashodhan,
Gorepeth,
NAGPUR*

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of FACOR ALLOYS LIMITED for the period ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Noida, UP

Date : 30th January, 2014



For SALVE AND CO.,
Chartered Accountants

A handwritten signature in black ink, appearing to read 'K.P. Sahasrabudhe', written over a horizontal line.

C.A. K.P.SAHASRABUDHE
Partner
Membership No. 7021