

FACOR ALLOYS LIMITED
REGISTERED OFFICE: SHREERAMNAGAR 535 101, GARVIDI, DISTRICT: VIZIANAGARAM (ANDHRA PRADESH)
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

Sr. No.	Particulars	Quarter Ended					Year Ended 31ST MARCH 2013
		30TH SEPTEMBER 2013	30TH JUNE 2013	30TH SEPTEMBER 2012	30TH SEPTEMBER 2013	30TH SEPTEMBER 2012	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
						(₹ in Lacs)	
1	Income from operations						
a	Net Sales/Income from operations (Net of excise duty)	7,704.29	8,086.67	4,128.94	15,790.96	9,741.88	
b	Other operating income	208.25	148.48	219.21	354.73	418.51	
	Total income from operations (net)	7,912.54	8,235.15	4,348.15	16,145.69	10,160.39	
2	Expenses						
a	Cost of materials consumed	3,926.68	3,998.16	2,151.41	7,924.84	4,881.38	
b	Purchases of stock-in-trade	-	-	-	-	-	
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(139.53)	288.04	(127.62)	148.51	(585.26)	
d	Employee benefits expense	670.33	522.86	512.62	1,193.19	1,021.44	
e	Depreciation and amortisation expense	82.54	80.44	89.93	162.98	178.19	
f	Power and Fuel (Refer Note 2 below)	3,348.41	1,972.03	1,213.76	5,320.44	2,731.90	
g	Other expenses	1,044.04	1,129.96	797.70	2,174.00	1,705.03	
	Total expenses	8,932.47	7,991.49	4,637.80	18,923.96	9,992.68	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(1,019.93)	243.66	(289.65)	(778.27)	167.71	
4	Other income	81.95	121.35	106.65	203.30	85.29	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(937.98)	365.01	(183.00)	(574.97)	253.00	
6	Finance costs	15.12	49.93	46.32	85.05	99.03	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(953.10)	315.08	(229.32)	(660.02)	153.97	
8	Exceptional items	-	-	-	-	-	
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(953.10)	315.08	(229.32)	(660.02)	153.97	
10	Tax Expense	(141.10)	102.07	(85.34)	(39.03)	60.92	
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	(812.00)	213.01	(143.98)	(699.05)	92.85	
12	Extraordinary items (net of tax expense)	-	-	-	-	-	
13	Net Profit / (Loss) for the period (11 + 12)	(812.00)	213.01	(143.98)	(699.05)	92.85	
14	Paid-up equity share capital (Face Value ₹ 1/- per share)	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48	
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	
16(i)	Earnings per share (before extraordinary items) (of ₹ 1/- each) (not annualised) :						
(a)	Basic	(0.42)	0.11	(0.08)	(0.31)	0.05	
(b)	Diluted	(0.42)	0.11	(0.08)	(0.31)	0.05	
16(ii)	Earnings per share (after extraordinary items) (of ₹ 1/- each) (not annualised) :						
(a)	Basic	(0.42)	0.11	(0.08)	(0.31)	0.05	
(b)	Diluted	(0.42)	0.11	(0.08)	(0.31)	0.05	

PART B

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	Number of shares	104,525,888	104,525,888	104,525,888	104,525,888	104,525,888	104,525,888
	Percentage of shareholding	53.45%	53.45%	53.45%	53.45%	53.45%	53.45%
2	Promoters and Promoter Group Shareholding						
a	Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-	-
b	Non-encumbered						
	Number of shares	91,021,467	91,021,467	91,021,467	91,021,467	91,021,467	91,021,467
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the company)	46.55%	46.55%	46.55%	46.55%	46.55%	46.55%
B	DISCLOSURE ABOUT INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL		Received during the quarter		Disposed of during the quarter	
		NIL		4		Unresolved at the end of the quarter	
		NIL		4		NIL	

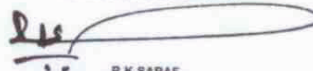
Notes:

1) Unaudited statement of Standalone Assets and Liabilities as at 30th September, 2013

Particulars	As at 30th September, 2013 (Unaudited)	As at 31st March, 2013 (Audited)	Particulars	(₹ in Lacs)	
				As at 30th September, 2013 (Unaudited)	As at 31st March, 2013 (Audited)
A. EQUITY AND LIABILITIES			B. ASSETS		
1	Shareholders' funds		1	Non-current assets	
(a)	Share capital	1,955.48	1,955.48	(a) Fixed assets-Tangible	2,291.41
(b)	Reserves and surplus	12,014.39	12,615.38	(b) Non-current investments	5,760.30
	Sub-total - Shareholders' funds	13,969.87	14,570.86	(c) Long-term loans and advances	1,178.86
2	Non-current liabilities			Sub-total - Non-current assets	9,228.57
(a)	Long-term borrowings	11.80	11.81		
(b)	Deferred tax liabilities (Net)	434.49	473.52	2	Current assets
(c)	Long-term provisions	1,139.07	1,129.84	(a) Inventories	2,935.59
	Sub-total - Non-current liabilities	1,585.36	1,615.17	(b) Trade receivables	3,086.13
3	Current liabilities			(c) Cash and cash equivalents	2,546.57
(a)	Short-term borrowings	2,355.37	4,533.58	(d) Short-term loans and advances	4,349.68
(b)	Trade payables	2,579.35	1,011.80	(e) Other current assets	55.95
(c)	Other current liabilities	1,588.49	1,548.99	Sub-total - Current assets	12,973.92
(d)	Short-term provisions	124.05	154.32		
	Sub-total - Current liabilities	6,647.26	7,248.69	TOTAL - ASSETS	22,202.49
	TOTAL - EQUITY AND LIABILITIES	22,202.49	23,434.52		23,434.52

- Power and Fuel for the quarters ended 30-09-2013, 30-06-2013, for the half year ended 30-09-2013 and for the year ended 31-03-2013 includes ₹ 1033.50 lacs, ₹ 178.69 lacs, ₹ 1212.19 lacs and ₹ 95.58 lacs respectively towards the Fuel Surcharge Adjustment charges in respect of earlier years.
- The Company is engaged in the business of Ferro Alloys only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting Standard AS-17 on Segment Reporting issued by the Institute of Chartered Accountants of India.
- The Statutory Auditors have carried out the limited review of the results for the quarter ended 30th September, 2013.
- The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 26th October, 2013.
- Previous period figures are regrouped / rearranged wherever necessary to facilitate comparison.

For FACOR ALLOYS LIMITED,


R.K.SARAF

CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi
Date : 26th October, 2013

Corporate & Head Office : Shreeram Bhawan, Tumsar- 441 912, District: Bhandara (Maharashtra)

SALVE & CO.

**G-3, Yashodhan,
Gorepeth,
NAGPUR**

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Facor Alloys Limited

We have reviewed the accompanying statement of unaudited financial results of FACOR ALLOYS LIMITED (' the Company') for the quarter ended 30th September, 2013(the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which has been traced from the disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on review Engagement (SRE) 2410, review of Interim Financial information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" notified pursuant to the Companies(Accounting Standard) Rules, 2006, (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SALVE & Co.,
Chartered Accountants
(Regn. No. 109003W)


C.A. K.P. SAHASRABUDHE

Place: New Delhi
Date : 26th October, 2013



Partner
Membership No. 7021