



FACOR ALLOYS LIMITED

Regd. Office & Works: SHREERAMNAGAR-535 101, Dist. Vizianagaram, A.P., India CIN L27101AP2004PLC04325
Phones: +91 8952 282029, 282038, 282456 Fax: +91 8952 282188 E-Mail: facoralloys@facorgroup.in Website: WWW.facorgroup.in

FSEC/198Q/C/

7th November, 2015

The Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

FAX NO.022-22722037/39/ 41/ 61
22723121/3719

Kind Attn.: Mr. S. Subramanian, DCS-CRD

Dear Sir,


Re: Un-audited Financial Results for the quarter & half year ended 30.09.2015

We are enclosing herewith a copy of the Un-audited Financial Results of the Company for the quarter & half year ended 30.09.2015 alongwith a copy of Limited Review Report issued by the Auditors of the company for your information.

You are requested to kindly arrange to take the above on record under intimation to us.

Thanking you,

Yours faithfully,
For FACOR ALLOYS LTD.,


(S.S. SHARMA)
SECRETARY

Encl.: As above.

Corp. Office : FACOR HOUSE, A-45-50, Sector-16, Noida, Dist. Gautam Buddha Nagar, Uttar Pradesh-201 301 India
Phones: +91-120417 1000 Fax: +91-120425 6700, E-Mail: facordelhi@facorgroup.in

Head Office: Shreeram Bhawan, Tumsar - 441 912, Dist. Bhandara, Maharashtra, India, Phones: +91 7183 232233,
232251, 232028 Fax: +91 7183 232271, E-Mail: facorho@facorgroup.in

Sr. No.	PART I Particulars	Quarter Ended					Half Year Ended		(₹ in Lacs)
		30TH SEPTEMBER 2015	30TH JUNE 2015	30TH SEPTEMBER 2014	30TH SEPTEMBER 2015	30TH SEPTEMBER 2014	31ST MARCH 2015		
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
1	Income from operations								
a	Net Sales/Income from operations (Net of excise duty)	20.27	53.21	88.86	73.48	207.63	209.53		
b	Other operating income	-	72.38	0.01	72.38	0.38	0.38		
	Total Income from operations (net)	20.27	125.59	88.87	145.86	208.01	209.91		
2	Expenses								
a	Cost of materials consumed	-	-	-	-	-	-		
b	Purchases of stock-in-trade	-	-	-	-	-	-		
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.46	3.26	-	4.72	9.49	8.16		
d	Employee benefits expense	328.69	347.02	294.57	675.71	627.18	1,182.14		
e	Depreciation and amortisation expense	76.19	74.87	71.11	151.06	141.61	291.60		
f	Power and Fuel (Refer Note 3 below)	21.01	20.67	562.34	41.68	1,097.39	1,131.30		
g	Other expenses	214.57	187.33	263.25	401.90	497.07	916.69		
	Total expenses	641.92	633.15	1,191.27	1,275.07	2,372.74	3,529.89		
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(621.65)	(507.56)	(1,102.40)	(1,129.21)	(2,164.73)	(3,319.98)		
4	Other income	532.92	58.71	345.15	591.63	1,446.44	1,518.02		
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(88.73)	(448.85)	(757.25)	(537.58)	(718.29)	(1,801.96)		
6	Finance costs	222.72	76.53	47.80	299.25	110.45	228.84		
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(311.45)	(525.38)	(805.05)	(836.83)	(828.74)	(2,030.80)		
8	Exceptional items	-	-	-	-	-	-		
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(311.45)	(525.38)	(805.05)	(836.83)	(828.74)	(2,030.80)		
10	Tax Expense	(111.26)	(196.27)	(33.53)	(307.53)	(40.01)	(1,223.44)		
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	(200.19)	(329.11)	(771.52)	(529.30)	(788.73)	(807.36)		
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-		
13	Net Profit / (Loss) for the period (11 ± 12)	(200.19)	(329.11)	(771.52)	(529.30)	(788.73)	(807.36)		
14	Paid-up equity share capital (Face Value ₹ 1/- per share)	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48		
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						10,161.31		
16(i)	Earnings per share (before extraordinary items) (of ₹ 1/- each) (not annualised):								
(a)	Basic	(0.10)	(0.17)	(0.39)	(0.27)	(0.40)	(0.41)		
(b)	Diluted	(0.10)	(0.17)	(0.39)	(0.27)	(0.40)	(0.41)		
16(ii)	Earnings per share (after extraordinary items) (of ₹ 1/- each) (not annualised):								
(a)	Basic	(0.10)	(0.17)	(0.39)	(0.27)	(0.40)	(0.41)		
(b)	Diluted	(0.10)	(0.17)	(0.39)	(0.27)	(0.40)	(0.41)		


PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	Number of shares	104,445,973	104,525,888	104,525,888	104,445,973	104,525,888	104,525,888
	Percentage of shareholding	53.41%	53.45%	53.45%	53.41%	53.45%	53.45%
2	Promoters and Promoter Group Shareholding						
a	Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-	-
b	Non-encumbered						
	Number of shares	91,101,382	91,021,467	91,021,467	91,101,382	91,021,467	91,021,467
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the company)	46.59%	46.55%	46.55%	46.59%	46.55%	46.55%
B	DISCLOSURE ABOUT INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Received during the quarter		Disposed of during the quarter		Unresolved at the end of the quarter	
		NIL		NIL		NIL	

NOTES:								
1) Unaudited statement of Standalone Assets and Liabilities as at 30th September, 2015								
Particulars	As at 30th September, 2015 (Unaudited)		As at 31st March, 2015 (Audited)		As at 30th September, 2015 (Unaudited)		As at 31st March, 2015 (Audited)	
	A. EQUITY AND LIABILITIES					B. ASSETS		
1 Shareholders' funds					1 Non-current assets			
(a) Share capital		1,955.48		1,955.48	(a) Fixed assets-Tangible		1,959.06	2,122.69
(b) Reserves and surplus		9,632.01		10,161.31	(b) Non-current investments		6,963.98	6,963.98
		Sub-total - Shareholders' funds		11,587.49	(c) Long-term loans and advances		793.77	793.98
				12,116.79	(d) Deferred Tax Assets (Net)		1,102.47	794.94
2 Non-current liabilities						Sub-total - Non-current assets	10,819.28	10,675.59
(a) Long-term borrowings		1,000.00		1,000.00	2 Current assets			
(b) Long-term provisions		1,150.90		1,150.03	(a) Inventories		1,429.60	1,458.23
		Sub-total - Non-current liabilities		2,150.90	(b) Trade receivables		282.47	327.20
					(c) Cash and cash equivalents		525.03	961.85
3 Current liabilities					(d) Short-term loans and advances		9,420.31	3,453.79
(a) Short-term borrowings		7,152.03		1,128.67	(e) Other current assets		26.82	47.33
(b) Trade payables		773.96		694.90		Sub-total - Current assets	11,684.23	6,248.40
(c) Other current liabilities		776.20		770.67				
(d) Short-term provisions		62.93		62.93				
		Sub-total - Current liabilities		8,765.12				
				2,657.17				
		TOTAL - EQUITY AND LIABILITIES		22,503.51			22,503.51	16,923.99
				16,923.99			22,503.51	16,923.99

2) The lock-out declared in the Manufacturing Unit at Shreeramnagar (A.P.) w.e.f. 04-02-2014 has been lifted from 26-12-2014. However, no production activity could be started as yet.
 3) Power and Fuel for the quarters ended 30-09-2015, 30-06-2015 and 30-09-2014, for the half year ended 30-09-2015, 30-09-2014 and for the year ended 31-03-2015 includes ₹ Nil, ₹ Nil, ₹ 541.87 lacs, ₹ Nil, ₹ 1059.87 lacs, and ₹ 1059.87 lacs respectively towards the Fuel Surcharge Adjustment charges in respect of earlier years.
 4) The Company does not have more than one reportable segment. Accordingly, segment information is not required to be provided.
 5) The Statutory Auditors have carried out the limited review of the results for the quarter ended 30th September, 2015.
 6) The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 7th November, 2015.
 7) Previous period figures are regrouped / rearranged wherever necessary to facilitate comparison.

Place: Noida, UP
 Date: 7th November, 2015



For FACOR ALLOYS LIMITED,

 R.K. SARAF
 CHAIRMAN & MANAGING DIRECTOR

Corporate Head Office : Shreeram Bhawan, Tumsar-441 912, District: Bhandara (Maharashtra)

SALVE & CO.
CHARTERED ACCOUNTANTS
PLOT NO. G-3, YASHODHAN, GOREPETH,
NAGPUR- 440 010
TEL:(O) 0712-2532354
Email ID: salve_co@hotmail.com

K.P.SAHASRABUDHE
S.D.PARANJPE

M 9422101354
M 9422101171

LIMITED REVIEW REPORT

To,
The Board of Directors
Facor Alloys Limited

We have reviewed the accompanying statement of standalone un-audited financial results of Facor Alloys Limited (the "Company") for the quarter ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

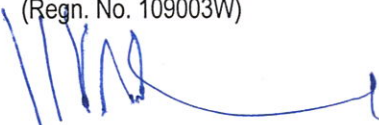
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Noida, UP
Date: 7th November, 2015



For SALVE & CO.,
Chartered Accountants
(Regn. No. 109003W)


C.A.K.P.SAHASRABUDHE
Partner
Membership No. 7021