

FACOR ALLOYS LIMITED

REGD. OFFICE: SHREERAMNAGAR 535 101, GARIVIDI, DISTRICT: VIZIANAGARAM (A.P.) CIN L27101AP2004PLC043252
 WBSITE: www.facorgroup.in PHONE: +91 8952 282029 FAX: +91 8952 282188 E-MAIL: facoralloys@facorgroup.in
 STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

PART I		(₹ in Lacs)			
Sr. No.	Particulars	Quarter Ended		Year Ended	
		30TH JUNE 2015	31ST MARCH 2015 (Refer Note 6)	30TH JUNE 2014	31ST MARCH 2015
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
a	Net Sales/Income from operations (Net of excise duty)	53.21	1.90	118.77	209.53
b	Other operating income	72.38	-	0.37	0.38
	Total income from operations (net)	125.59	1.90	119.14	209.91
2	Expenses				
a	Cost of materials consumed	-	-	-	-
b	Purchases of stock-in-trade	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.26	(1.33)	9.49	8.16
d	Employee benefits expense	347.02	292.80	332.61	1,182.14
e	Depreciation and amortisation expense	74.87	79.17	70.50	291.60
f	Power and Fuel (Refer Note 2 below)	20.67	20.44	535.05	1,131.30
g	Other expenses	187.33	220.82	233.82	916.69
	Total expenses	633.15	611.90	1,181.47	3,529.89
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(507.56)	(610.00)	(1,062.33)	(3,319.98)
4	Other Income	58.71	12.61	1,101.29	1,518.02
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(448.85)	(597.39)	38.96	(1,801.96)
6	Finance costs	76.53	75.15	62.65	228.84
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(525.38)	(672.54)	(23.69)	(2,030.80)
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(525.38)	(672.54)	(23.69)	(2,030.80)
10	Tax Expense	(196.27)	(1,125.87)	(6.48)	(1,223.44)
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	(329.11)	453.33	(17.21)	(807.36)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(329.11)	453.33	(17.21)	(807.36)
14	Paid-up equity share capital (Face Value ₹ 1/- per share)	1,955.48	1,955.48	1,955.48	1,955.48
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				10,161.31
16(i)	Earnings per share (before extraordinary items) (of ₹ 1/- each) (not annualised) :				
(a)	Basic	(0.17)	0.23	(0.01)	(0.41)
(b)	Diluted	(0.17)	0.23	(0.01)	(0.41)
16(ii)	Earnings per share (after extraordinary items) (of ₹ 1/- each) (not annualised) :				
(a)	Basic	(0.17)	0.23	(0.01)	(0.41)
(b)	Diluted	(0.17)	0.23	(0.01)	(0.41)
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	Number of shares	104,445,973	104,445,973	104,525,888	104,445,973
	Percentage of shareholding	53.41%	53.41%	53.45%	53.41%
2	Promoters and Promoter Group Shareholding				
a	Pledged/Encumbered				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of shares (as a % of total share capital of the company)	-	-	-	-
b	Non-encumbered				
	Number of shares	91,101,382	91,101,382	91,021,467	91,101,382
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the company)	46.59%	46.59%	46.55%	46.59%
B	DISCLOSURE ABOUT INVESTER COMPLAINTS				
	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Unresolved at the end of the quarter	
	Nil	Nil	Nil	Nil	
NOTES:					
1) The lock-out declared in the Manufacturing Unit at Shreeramnagar (A.P.) w.e.f. 04-02-2014 has been lifted from 26-12-2014. However, no production activity could be started as yet.					
2) Power and Fuel for the quarters ended 30-06-2015, 31-03-2015, 30-06-2014 and for the year ended 31-03-2015 includes ₹ Nil, ₹ Nil ₹ 518.00 lacs and ₹ 1059.87 lacs respectively towards the Fuel Surcharge Adjustment charges in respect of earlier years.					
3) The Company does not have more than one reportable segment. Accordingly, segment information is not required to be provided.					
4) The Statutory Auditors have carried out the limited review of the results for the quarter ended 30th June, 2015.					
5) The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 8th August, 2015.					
6) The figures of the quarter ended 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2015 and the unaudited published year to-date figures as on 31st December, 2014 being the date of the end of the third quarter of the financial year.					
7) Previous period figures are regrouped / rearranged wherever necessary to facilitate comparison.					



For FACOR ALLOYS LIMITED,

 R.K. SARAF
 CHAIRMAN & MANAGING DIRECTOR

Place : Noida, UP
 Date : 8th August, 2015

Corporate & Head Office : Shreeram Bhawan, Tumeer, 441 912, District: Bhandara (Maharashtra)

SALVE & CO.

CHARTERED ACCOUNTANTS
PLOT NO.G-3, YASHODHAN, GOREPETH, NAGPUR-440 010
TEL:(O) 0712-2532354
Email ID: salve_co@hotmail.com

K.P.SAHASRABUDHE M 9422101354
S.D. PARANJPE M 9422101171

LIMITED REVIEW REPORT

To,
The Board of Directors
Facor Alloys Limited

We have reviewed the accompanying statement of standalone un-audited financial results of Facor Alloys Limited (the "Company") for the quarter ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Noida, UP
Date : 8th August, 2015



For SALVE & CO.,
Chartered Accountants
(Regn. No. 109003W)

C.A. K.P. SAHASRABUDHE
Partner
Membership No. 7021