



# **FACOR ALLOYS LIMITED**

CIN- L27101AP2004PLC043252

Corp. Office: 160 B, Western Avenue, Sainik Farms, New Delhi - 110062, India

Phone: +91-11-4107 2935

E-Mail: [corpoffice@falgroup.in](mailto:corpoffice@falgroup.in); Website: [www.facoralloys.in](http://www.facoralloys.in)

21<sup>st</sup> September, 2021

To  
The Manager,  
The Department of Corporate Services,  
BSE Limited,  
Floor 25, P. J. Towers, Dalal Street,  
Mumbai - 400 001

**Ref. Scrip Code 532656**

Dear Sir,

**Sub. Declaration of voting results of 18<sup>th</sup> Annual General Meeting**

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Company had provided facility of "remote e-voting" & "e-voting during the AGM" to the Members to enable them to cast their vote electronically on the resolutions proposed in the Notice of 18<sup>th</sup> Annual General Meeting (AGM) read with its Corrigendum dated 27<sup>th</sup> August, 2021.

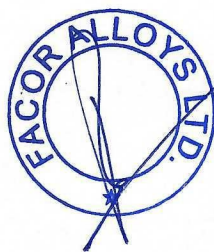
The remote e-voting was open from 10.00 a.m. on 17<sup>th</sup> September, 2021 up to 5.00 p.m. on 19<sup>th</sup> September, 2021.

The Board of Directors had appointed Mr. Tumul Maheshwari, Practicing Company Secretary as the Scrutinizer to scrutinize the aforesaid voting process.

The Scrutinizer has submitted his attached report dated 20<sup>th</sup> September, 2021.

The Results as per the aforesaid Scrutinizer's Report is as follows:

|   |   |                                  |
|---|---|----------------------------------|
| Date of the AGM   | : | 20 <sup>th</sup> September, 2021 |
| Total number of shareholders as on record date<br>i.e. 13 <sup>th</sup> September, 2021 | : | 44858                            |
| No. of Shareholders attended the meeting<br>through VC/OAVM                             | : | 41                               |



## RESOLUTION NO. 1 - ORDINARY RESOLUTION

To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March, 2021 and Statement of Profit & Loss for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon and the audited consolidated financial statement of the Company for the Financial Year ended 31<sup>st</sup> March, 2021.

| Resolution required : (Ordinary/ Special)                                  |                               |                          | Ordinary Resolution       |  |                               |                            |   |   |
|--|-------------------------------|--------------------------|---------------------------|--|-------------------------------|----------------------------|---|---|
| Whether promoter/ promoter group are interested in the agenda/ resolution? |                               |                          | No                        |  |                               |                            |   |   |
| Category   | Mode of Voting                | No.of shares held<br>(1) | No.of votes polled<br>(2) | % of Votes Polled on outstanding shares<br>(3)=[(2)/(1)]*100 | No. of votes in favour<br>(4) | No.of votes against<br>(5) | % of votes in favour on votes polled<br>(6)=[(4)/(2)]*100 | % of votes against on votes polled<br>(7)=[(5)/(2)]*100 |
| Promoter and Promoter Group  | E-Voting                      | 86608728                 | 8531645                   | 9.85   | 8531645                       | -                          | 100.00  | -   |
|  | Poll                          | -                        | -                         | -  | -                             | -                          | -   | -   |
|  | Postal Ballot (if applicable) | -                        | -                         | -  | -                             | -                          | -   | -   |
|  | Total                         | 86608728                 | 8531645                   | 9.85   | 8531645                       | -                          | 100.00  | -   |
| Public-Institutions  | E-Voting                      | 41634                    | -                         | -  | -                             | -                          | -   | -   |
|  | Poll                          | -                        | -                         | -  | -                             | -                          | -   | -   |
|  | Postal Ballot (if applicable) | -                        | -                         | -  | -                             | -                          | -   | -   |
|  | Total                         | 41634                    | -                         | -  | -                             | -                          | -   | -   |
| Public-Non Institutions  | E-Voting                      | 108896993                | 5130063                   | 4.71   | 4837932                       | 292131                     | 94.31   | 5.69  |
|  | Poll                          | -                        | -                         | -  | -                             | -                          | -   | -   |
|  | Postal Ballot (if applicable) | -                        | -                         | -  | -                             | -                          | -   | -   |
|  | Total                         | 108896993                | 5130063                   | 4.71   | 4837932                       | 292131                     | 94.31   | 5.69  |
| Total  |                               | 195547355                | 13661708                  | 6.99   | 13369577                      | 292131                     | 97.86   | 2.14  |

## RESOLUTION NO. 2 - ORDINARY RESOLUTION

To appoint a Director in the place of Mr. Ashim Saraf (DIN 00009581), who retires from office by rotation and, being eligible, offers himself for re-appointment.

| Resolution required : (Ordinary/ Special)                                  |                               |                          | Ordinary Resolution       |  |                               |                            |   |   |
|--|-------------------------------|--------------------------|---------------------------|--|-------------------------------|----------------------------|---|---|
| Whether promoter/ promoter group are interested in the agenda/ resolution? |                               |                          | No                        |  |                               |                            |   |   |
| Category   | Mode of Voting                | No.of shares held<br>(1) | No.of votes polled<br>(2) | % of Votes Polled on outstanding shares<br>(3)=[(2)/(1)]*100 | No. of votes in favour<br>(4) | No.of votes against<br>(5) | % of votes in favour on votes polled<br>(6)=[(4)/(2)]*100 | % of votes against on votes polled<br>(7)=[(5)/(2)]*100 |
| Promoter and Promoter Group  | E-Voting                      | 86608728                 | 8531645                   | 9.85   | 8531645                       | -                          | 100.00  | -   |
|  | Poll                          | -                        | -                         | -  | -                             | -                          | -   | -   |
|  | Postal Ballot (if applicable) | -                        | -                         | -  | -                             | -                          | -   | -   |
|  | Total                         | 86608728                 | 8531645                   | 9.85   | 8531645                       | -                          | 100.00  | -   |
| Public-Institutions  | E-Voting                      | 41634                    | -                         | -  | -                             | -                          | -   | -   |
|  | Poll                          | -                        | -                         | -  | -                             | -                          | -   | -   |
|  | Postal Ballot (if applicable) | -                        | -                         | -  | -                             | -                          | -   | -   |
|  | Total                         | 41634                    | -                         | -  | -                             | -                          | -   | -   |
| Public-Non Institutions  | E-Voting                      | 108896993                | 5130058                   | 4.71   | 4930277                       | 199781                     | 96.11   | 3.89  |
|  | Poll                          | -                        | -                         | -  | -                             | -                          | -   | -   |
|  | Postal Ballot (if applicable) | -                        | -                         | -  | -                             | -                          | -   | -   |
|  | Total                         | 108896993                | 5130058                   | 4.71   | 4930277                       | 199781                     | 96.11   | 3.89  |
| Total  |                               | 195547355                | 13661703                  | 6.99   | 13461922                      | 199781                     | 98.54   | 1.46  |



## RESOLUTION NO. 3 - ORDINARY RESOLUTION

Ratification of remuneration payable to Cost Auditor for the financial year 2021-22.

| Resolution required : (Ordinary/ Special)                                  |                               |                    | Ordinary Resolution |  |                               |                             |   |   |
|--|-------------------------------|--------------------|---------------------|--|-------------------------------|-----------------------------|---|---|
| Whether promoter/ promoter group are interested in the agenda/ resolution? |                               |                    | No                  |  |                               |                             |   |   |
| Category   | Mode of Voting                | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares<br>(3)=[(2)/(1)]*100 | No. of votes in favour<br>(4) | No. of votes against<br>(5) | % of votes in favour on votes polled<br>(6)=[(4)/(2)]*100 | % of votes against on votes polled<br>(7)=[(5)/(2)]*100 |
|  |                               | (1)                | (2)                 |  |                               |                             | (6)   | (7)   |
| Promoter and Promoter Group  | E-Voting                      | 86608728           | 8531645             | 9.85   | 8531645                       | -                           | 100.00  | -   |
|  | Poll                          | -                  | -                   | -  | -                             | -                           | -   | -   |
|  | Postal Ballot (if applicable) | -                  | -                   | -  | -                             | -                           | -   | -   |
|  | Total                         | 86608728           | 8531645             | 9.85   | 8531645                       | -                           | 100.00  | -   |
| Public-Institutions  | E-Voting                      | 41634              | -                   | -  | -                             | -                           | -   | -   |
|  | Poll                          | -                  | -                   | -  | -                             | -                           | -   | -   |
|  | Postal Ballot (if applicable) | -                  | -                   | -  | -                             | -                           | -   | -   |
|  | Total                         | 41634              | -                   | -  | -                             | -                           | -   | -   |
| Public-Non Institutions  | E-Voting                      | 108896993          | 5130088             | 4.71   | 4943307                       | 186781                      | 96.36   | 3.64  |
|  | Poll                          | -                  | -                   | -  | -                             | -                           | -   | -   |
|  | Postal Ballot (if applicable) | -                  | -                   | -  | -                             | -                           | -   | -   |
|  | Total                         | 108896993          | 5130088             | 4.71   | 4943307                       | 186781                      | 96.36   | 3.64  |
| Total  |                               | 195547355          | 13661733            | 6.99   | 13474952                      | 186781                      | 98.63   | 1.37  |

## RESOLUTION NO. 4 - SPECIAL RESOLUTION

Re-appointment of Mr. R. K. Saraf as the Managing Director of the Company (Withdrawn by Company vide Corrigendum dated 27<sup>th</sup> August, 2021).

## RESOLUTION NO. 5 - SPECIAL RESOLUTION

Re-appointment of Mr. Ashim Saraf as the Joint Managing Director of the Company (Withdrawn by Company vide Corrigendum dated 27<sup>th</sup> August, 2021).

## RESOLUTION NO. 6 - SPECIAL RESOLUTION

Re-appointment of Mr. Anurag Saraf as the Joint Managing Director of the Company (Withdrawn by Company vide Corrigendum dated 27<sup>th</sup> August, 2021).

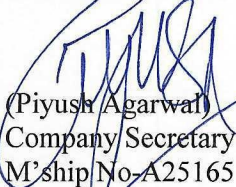
Accordingly, all the resolutions proposed in the 18<sup>th</sup> Annual General Meeting of the Company have been passed with requisite majority.

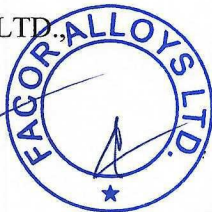
Request you to take the aforesaid information on your record.

Thanking you,

Yours faithfully,

For FACOR ALLOYS LTD.

  
(Piyush Agarwal)  
Company Secretary  
M'ship No. A25165



Encl: As above

**MT & Co.**

Company Secretaries

35/2, Street No. 6, Friends Colony Industrial Area, Shahdara, Delhi-110095

Phone No.22582283, Mobile No.9899697330

Email:tumul11@gmail.com

**CONSOLIDATED SCRUTINIZER'S REPORT FOR  
VOTING THROUGH ELECTRONIC MEANS**

To,  
The Chairman,  
Facor Alloys Limited,  
Administrative Building,  
Shreeramnagar-535101,  
Garividi, Dist. Vizianagaram,  
Andhra Pradesh

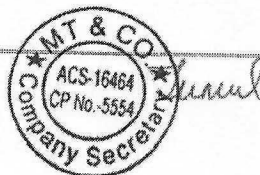
**Ref: 18<sup>th</sup> Annual General Meeting of the Equity Shareholders of Facor Alloys Limited held on 20<sup>th</sup> September 2021 at Shreeramnagar-535 101, Dist. Vizianagaram, A.P., through Video Conferencing**

Dear Sir,

I, Tumul Maheshwari, Practicing Company Secretary having office at 35/2, Street No. 6, Friends Colony Industrial Area, Shahdara, Delhi-110095 have been appointed as Scrutinizer Pursuant to the Resolution passed by the Board of FACOR ALLOYS LIMITED (hereinafter referred to as the "Company") on 12<sup>th</sup> August 2021, for the purpose of scrutinizing the e-voting process taken *pursuant to section 108 of the Companies Act, 2013 and rule 20(3) of the Companies (Management and Administration) Rules, 2014*. I, also state that I am familiar and well versed with the concept of electronic voting system as prescribed under the said Rules.

M/s. MAS Services Limited is the Registrar and Share Transfer Agent (RTA) of the Company and M/s. National Securities Depository Limited (NSDL) is the Service Provider for providing the facility of electronic voting to the shareholders of the Company.

The Service Provider, had provided a system for recording the votes of the shareholders electronically on all the items of the business (both Ordinary and Special businesses) sought to be transacted in the Annual General Meeting (AGM) of the Company, which was held on 20<sup>th</sup> September 2021. The Service Provider accordingly had set up e-voting facility on their website, <https://evoting.nsd.com>. The Company had uploaded all the items of the business to be transacted on the website of the Company and also its Service Provider to facilitate their shareholders to cast their vote through e-Voting.



The Company has sent the Notice of the AGM to 29721 Shareholders on 24<sup>th</sup> August 2021 as per the details available with the RTA/Service Provider through e-mail. The notices which were sent contained the detailed procedure to be followed by the shareholders who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014.

The Cut-off date (record date) for the purposes of identifying the shareholders who will be entitled to vote on the resolutions placed for approval of the shareholders was 13<sup>th</sup> September, 2021. As prescribed in the Rules, the Company also released an advertisement, which was published in the English and vernacular language newspaper viz. Financial Express and Prajasakti, carrying the required information as specified in the rules. As prescribed in the aforesaid Rules, the e-Voting facility was kept open from Friday, September 17, 2021 (10:00 am) to Sunday, September 19, 2021 (05:00 pm). At the end of the voting period on September 19, 2021 the portal of the Service Provider was blocked forthwith. On Monday, the September 20, 2021 after the end of the AGM the votes cast through e-Voting facility was duly unblocked by me as a Scrutinizer in the presence of two witnesses, as prescribed in Sub Rule 4(xii) of the said Rule 20.

The management of the Company is responsible to ensure that compliance, with the requirement of the Companies Act, 2013 and rules made thereunder, relating to voting through electronic means. My responsibility as a scrutinizer for the remote e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolution and "invalid" and "abstained" votes, based on the reports generated from remote e-voting process system provided by National Securities Depository Limited.

As a Scrutinizer the report of the e-Voting carried out by the shareholders was duly compiled, the details of which are as follows:

There were in all 171 shareholders holding 1,36,61,733 equity shares of the Company, who have participated in the voting process for the AGM through e-Voting.

The result of e-voting is as under-

**Resolution 1**

Adoption of Audited Balance Sheet as at 31st March, 2021 and Statement of Profit & Loss for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon and the audited consolidated financial statement of the Company for the Financial Year ended 31st March, 2021

(i) Voted in favour of the resolution:

| Number of members voted in E-voting | Number of votes cast in E-voting | Number of members voted in person / proxy through Ballot | Number of votes cast | % of total number of valid votes cast |
|-------------------------------------|----------------------------------|--|----------------------|---------------------------------------|
| 160                                 | 13369577                         | 0  | 0                    | 97.86%                                |

(ii) Voted against the resolution:

| Number of members voted | Number of votes cast in | Number of members voted | Number of votes cast | % of total number of valid |
|-------------------------|-------------------------|-------------------------|----------------------|----------------------------|
|                         |                         |                         |                      |                            |



| in E-voting | E-voting | in person / proxy through Ballot |   | votes cast |
|-------------|----------|----------------------------------|---|------------|
| 10          | 292131   | 0                                | 0 | 2.14%      |

(iii) Invalid votes:

| Number of members voted in E-voting | Number of votes cast in E-voting | Number of members voted in person / proxy through Ballot | Number of votes cast | % of total number of valid votes cast |
|-------------------------------------|----------------------------------|--|----------------------|---------------------------------------|
| 0                                   | 0                                | 0  | 0                    | 0                                     |

**Result**

The Resolution was passed with requisite majority.

**Resolution 2**

Re-appointment of Mr. Ashim Saraf (DIN 00009581), Director who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

| Number of members voted in E-voting | Number of votes cast in E-voting | Number of members voted in person / proxy through Ballot | Number of votes cast | % of total number of valid votes cast |
|-------------------------------------|----------------------------------|--|----------------------|---------------------------------------|
| 152                                 | 13461922                         | 0  | 0                    | 98.53%                                |

(ii) Voted against the resolution:

| Number of members voted in E-voting | Number of votes cast in E-voting | Number of members voted in person / proxy through Ballot | Number of votes cast | % of total number of valid votes cast |
|-------------------------------------|----------------------------------|--|----------------------|---------------------------------------|
| 17                                  | 199781                           | 0  | 0                    | 1.47%                                 |

(iii) Invalid votes:

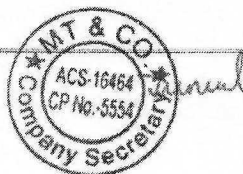
| Number of members voted in E-voting | Number of votes cast in E-voting | Number of members voted in person / proxy through Ballot | Number of votes cast | % of total number of valid votes cast |
|-------------------------------------|----------------------------------|--|----------------------|---------------------------------------|
| 0                                   | 0                                | 0  | 0                    | 0                                     |

**Result**

The Resolution was passed with requisite majority.

**Resolution 3**

"RESOLVED THAT pursuant to Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made there under, as amended from time to time, the Company hereby ratifies the remuneration of Rs. 50,000/- plus applicable taxes and out-of-pocket expenses incurred in connection with the audit, payable to Mr. Prakash Uppalapati, Cost Accountant who is appointed as Cost Auditors of the Company to conduct audit of cost



records for the financial year ended 31<sup>st</sup> March, 2022.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this Resolution."

(i) Voted in favour of the resolution:

| Number of members voted in E-voting | Number of votes cast in E-voting | Number of members voted in person / proxy through Ballot | Number of votes cast | % of total number of valid votes cast |
|-------------------------------------|----------------------------------|--|----------------------|---------------------------------------|
| 158                                 | 13474952                         | 0  | 0                    | 98.63%                                |

(ii) Voted against the resolution:

| Number of members voted in E-voting | Number of votes cast in E-voting | Number of members voted in person / proxy through Ballot | Number of votes cast | % of total number of valid votes cast |
|-------------------------------------|----------------------------------|--|----------------------|---------------------------------------|
| 13                                  | 186781                           | 0  | 0                    | 1.37%                                 |

(iii) Invalid votes:

| Number of members voted in E-voting | Number of votes cast in E-voting | Number of members voted in person / proxy through Ballot | Number of votes cast | % of total number of valid votes cast |
|-------------------------------------|----------------------------------|--|----------------------|---------------------------------------|
| 0                                   | 0                                | 0  | 0                    | 0                                     |

**Result**

The Resolution was passed with requisite majority.

**Resolution 4**

Re-appointment of Mr. R. K. Saraf as the Managing Director (WITHDRAWN BY COMPANY)

**Result**

NA.

**Resolution 5**

Re-appointment of Mr. Ashim Saraf as the Joint Managing Director (WITHDRAWN BY COMPANY)

**Result**

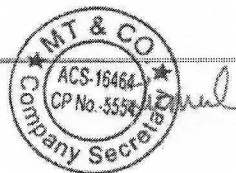
NA.

**Resolution 6**

Re-appointment of Mr. Anurag Saraf as the Joint Managing Director (WITHDRAWN BY COMPANY)

**Result**

NA.



Results of the above poll may be declared by the Chairman of the meeting accordingly.

I, hereby confirm that the relevant records pertaining to the e-voting conducted for the AGM were handed over to the Chairman of the Company for safe-keeping.

Restrictions on use

The report has been issued at the request of the Company for, (i) submission to the Stock Exchanges, (ii) to be placed on the website of the Company and (iii) website of the NSDL/RTA. This report is not to be used for any other purpose or to be distributed to any other party. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior permission.

Thanking you,

Yours faithfully,

Date: 20/09/2021

Place: Delhi

UDIN No. A016464C000972177

For MT & Co.  
Company Secretaries  
ACS-16464  
CP No. 5554  
(Tumkur Maheshwari)  
Proprietor  
C.P. No.5554

WITNESS 1

Name: PAYAL MAHESHWARI

Address: A-604, SHIPRA KRISHNA VISTA,  
GHAZIABAD -201014

Sign: Payal Maheshwari

WITNESS 2

Name: NEERU GUPTA

Address: FLAT NO. 903, TOWER-03,  
SCOTTISH GARDEN, INDIRAPURAM,  
GHAZIABAD -201014

Sign: Neeru Gupta

CHAIRMAN P.S.

DATE 20/09/2021

