

PART I		STANDALONE					CONSOLIDATED	
Sr. No.	Particulars	QUARTER ENDED		YEAR ENDED			YEAR ENDED	
		31ST MARCH 2014	31ST DECEMBER 2013	31ST MARCH 2013	31ST MARCH 2014	31ST MARCH 2013	31ST MARCH 2014	31ST MARCH 2013
		(Refer Note 5) (Audited)	(Unaudited)	(Refer Note 5) (Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	<b>Income from operations</b>							
a	Net Sales/Income from operations (Net of excise duty)	1,463.46	6,748.44	6,480.44	24,002.86	21,972.94	24,010.75	21,972.94
b	Other operating income	(13.84)	210.30	318.92	551.19	867.33	551.19	867.33
	<b>Total income from operations (net)</b>	<b>1,449.62</b>	<b>6,958.74</b>	<b>6,799.36</b>	<b>24,554.05</b>	<b>22,840.27</b>	<b>24,561.94</b>	<b>22,840.27</b>
2	<b>Expenses</b>							
a	Cost of materials consumed	135.85	3,113.76	3,399.23	11,174.45	10,919.15	11,174.45	10,919.15
b	Purchases of stock-in-trade	-	-	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	508.50	246.00	(235.46)	903.01	(652.87)	903.01	(652.87)
d	Employee benefits expense	628.32	624.92	541.23	2,446.43	2,289.67	2,461.43	2,318.71
e	Depreciation and amortisation expense	84.47	81.80	90.21	329.25	358.52	951.33	403.35
f	Power and Fuel ( Refer Note 2 below )	910.38	1,797.08	1,666.91	8,027.90	6,393.94	8,027.90	6,393.94
g	Other expenses	416.89	1,058.54	821.45	3,649.43	3,261.03	3,831.45	3,439.53
	<b>Total expenses</b>	<b>2,684.41</b>	<b>6,922.10</b>	<b>6,283.57</b>	<b>26,530.47</b>	<b>22,569.44</b>	<b>27,349.57</b>	<b>22,821.81</b>
3	Profit / (Loss) from operations before other income, finance costs and exceptional items ( 1 - 2 )	(1,234.79)	36.64	515.79	(1,976.42)	270.83	(2,787.63)	18.46
4	Other Income	70.92	126.99	43.40	401.21	146.32	423.10	146.34
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items ( 3 + 4 )	(1,163.87)	163.63	559.19	(1,575.21)	417.15	(2,364.53)	164.80
6	Finance costs	44.09	31.90	70.07	141.04	208.88	531.99	300.05
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items ( 5 - 6 )	(1,207.96)	131.73	489.12	(1,716.25)	208.27	(2,896.52)	(135.25)
8	Exceptional Items	-	-	-	-	-	(0.18)	3.21
9	Profit / (Loss) from ordinary activities before tax ( 7 ± 8 )	(1,207.96)	131.73	489.12	(1,716.25)	208.27	(2,896.70)	(132.04)
10	Tax Expense	(10.86)	(19.65)	187.96	(69.54)	128.67	(70.30)	128.48
11	Net Profit / (Loss) from Ordinary Activities after tax ( 9 - 10 )	(1,197.10)	151.38	301.16	(1,646.71)	79.60	(2,826.40)	(260.52)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period ( 11 ± 12 )	(1,197.10)	151.38	301.16	(1,646.71)	79.60	(2,826.40)	(260.52)
14	Share of profit/(Loss) of Associates						(18.12)	(28.81)
15	Minority interest						67.31	8.23
16	Consolidated Net Profit /(Loss) after Taxes, Minority interest & Share of Profit or Loss of Associates						(2,777.21)	(281.10)
17	Paid-up equity share capital (Face Value ` 1/- per share)	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48
18	Reserves excluding Revaluation Reserves				10,968.67	12,615.38	10,568.43	12,180.94
19(i)	<b>Earnings per share (before extraordinary items)</b> ( of ` 1/- each ) ( not annualised ) :							
(a)	Basic	(0.61)	0.08	0.15	(0.84)	0.04	(1.42)	(0.14)
(b)	Diluted	(0.61)	0.08	0.15	(0.84)	0.04	(1.42)	(0.14)
19(ii)	<b>Earnings per share (after extraordinary items)</b> ( of ` 1/- each ) ( not annualised ) :							
(a)	Basic	(0.61)	0.08	0.15	(0.84)	0.04	(1.42)	(0.14)
(b)	Diluted	(0.61)	0.08	0.15	(0.84)	0.04	(1.42)	(0.14)
<b>PART II</b>								
A	<b>PARTICULARS OF SHAREHOLDING</b>							
1	Public shareholding							
	Number of shares	104,525,888	104,525,888	104,525,888	104,525,888	104,525,888	104,525,888	104,525,888
	Percentage of shareholding	53.45%	53.45%	53.45%	53.45%	53.45%	53.45%	53.45%
2	Promoters and Promoter Group Shareholding							
a	Pledged/Encumbered							
	Number of shares	-	-	-	-	-	-	-
	Percentage of shares ( as a % of the total shareholding of promoter and promoter group )	-	-	-	-	-	-	-
	Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-	-	-
b	Non-encumbered							
	Number of shares	91,021,467	91,021,467	91,021,467	91,021,467	91,021,467	91,021,467	91,021,467
	Percentage of shares ( as a % of the total shareholding of promoter and promoter group )	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the company)	46.55%	46.55%	46.55%	46.55%	46.55%	46.55%	46.55%
B	<b>DISCLOSURE ABOUT INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter	Received during the quarter		Disposed of during the quarter		Unresolved at the end of the quarter		
	NIL	2		2		NIL		

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AUDITED STATEMENT OF ASSETS AND LIABILITIES

(' in Lacs)

Particulars	STANDALONE		CONSOLIDATED		Particulars	STANDALONE		CONSOLIDATED	
	As at 31st March, 2014	As at 31st March, 2013	As at 31st March, 2014	As at 31st March, 2013		As at 31st March, 2014	As at 31st March, 2013	As at 31st March, 2014	As at 31st March, 2013
<b>A. EQUITY AND LIABILITIES</b>					<b>B. ASSETS</b>				
1 Shareholders' funds					1 Non-current assets				
(a) Share capital	1,955.48	1,955.48	1,955.48	1,955.48	(a) Fixed assets-Tangible	2,203.16	2,438.80	2,343.54	2,485.75
(b) Reserves and surplus	10,968.67	12,615.38	10,568.43	12,180.94	(b) Fixed assets-Intangible	-	-	8,160.46	7,000.12
Sub-total - Shareholders' funds	12,924.15	14,570.86	12,523.91	14,136.42	(c) Capital Work-in-Progress			272.54	-
2 Share application money pending allotment	-	-	-	-	(d) Non-current investments	6,554.63	5,760.30	3,827.21	3,845.33
3 Minority interest	-	-	476.52	39.67	(e) Long-term loans and advances	1,156.97	1,159.41	1,165.32	1,168.73
4 Non-current liabilities					(f) Other non-current assets			1,362.45	1,198.34
(a) Long-term borrowings	2.37	11.81	5,845.22	5,439.56	Sub-total - Non-current assets	9,914.76	9,358.51	17,131.52	15,698.27
(b) Deferred tax liabilities (Net)	403.72	473.52	402.77	473.33					
(c) Other long-term liabilities					2 Current assets				
(d) Long-term provisions	1,165.25	1,129.84	1,165.25	1,129.84	(a) Inventories	1,465.02	3,706.74	1,852.80	3,706.74
Sub-total - Non-current liabilities	1,571.34	1,615.17	7,413.24	7,042.73	(b) Trade receivables	387.18	3,252.03	387.21	3,252.03
5 Current liabilities					(c) Cash and cash equivalents	1,662.69	2,100.26	1,753.28	3,513.69
(a) Short-term borrowings	1,102.58	4,533.58	1,102.58	4,533.58	(d) Short-term loans and advances	5,240.75	4,981.38	3,974.62	2,954.83
(b) Trade payables	1,747.32	1,011.60	1,747.32	1,011.60	(e) Other current assets	87.27	35.60	87.27	35.61
(c) Other current liabilities	1,338.32	1,548.99	1,849.17	2,242.85	Sub-total - current assets	8,842.91	14,076.01	8,055.18	13,462.90
(d) Short-term provisions	73.96	154.32	73.96	154.32					
Sub-total - current liabilities	4,262.18	7,248.49	4,773.03	7,942.35	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>18,757.67</b>	<b>23,434.52</b>	<b>25,186.70</b>	<b>29,161.17</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>18,757.67</b>	<b>23,434.52</b>	<b>25,186.70</b>	<b>29,161.17</b>	<b>TOTAL - ASSETS</b>	<b>18,757.67</b>	<b>23,434.52</b>	<b>25,186.70</b>	<b>29,161.17</b>

NOTES:

- The manufacturing Unit at Shreeramnagar (A.P.) is under lock out since 04-02-2014, the accounts for the Quarter and Year ended on 31-03-2014 have been prepared on the basis of the available information and records.
- Power and Fuel for the quarter ended 31-03-2014, 31-12-2013, 31-03-2013 and for the year ended 31-03-2014 and 31-03-2013 includes ` 787.30 lacs, ` 311.63 lacs, ` 95.58 lacs, ` 2311.12 lacs and ` 95.58 lacs respectively towards the Fuel Surcharge Adjustment charges in respect of earlier years.
- The Company does not have more than one reportable segment. Accordingly, segment information is not required to be provided.
- The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the company at their meeting held on 29th May, 2014. The above consolidated results have been prepared in accordance with the principles and procedures as set out in Accounting Standard 21 on "Consolidated Financial Statements" and Accounting Standard 23 on "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India and notified by the Companies (Accounting Standards) Rules, 2006.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to-date figures upto the third quarter of the respective financial year.
- Previous period figures are regrouped / rearranged wherever necessary to facilitate comparison.

For FACOR ALLOYS LIMITED,



R.K.SARAF  
CHAIRMAN & MANAGING DIRECTOR

Place : Noida, UP

Date : 29th May, 2014

# SALVE & CO.

CHARTERED ACCOUNTANTS  
PLOT NO. G-3, YASHODHAN, GOREPETH, NAGPUR-440 010  
TEL: (O.) 0712-2532354  
Email ID : salve\_co@hotmail.com

K.P. SAHASRABUDHE M : 9422101354  
S.D. PARANJPE M : 9422101171

## Auditors' Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To  
Board of Directors of  
Facor Alloys Limited

We have audited the quarterly financial results of Facor Alloys Limited for the quarter ended 31<sup>st</sup> March, 2014 and the year to date results for the period 1<sup>st</sup> April, 2013 to 31<sup>st</sup> March, 2014 , attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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# SALVE & CO.

CHARTERED ACCOUNTANTS  
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S.D. PARANJPE M : 9422101171

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In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net loss and other financial information for the quarter ended 31<sup>st</sup> March, 2014 as well as the year to date results for the period from 1<sup>st</sup> April, 2013 to 31<sup>st</sup> March, 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For SALVE & CO.  
Chartered Accountants  
(Regn. No. 109003W)



  
(C.A.K.P.SAHASRABUDHE)  
(Partner)  
(Membership No.7021)

Place :Noida, UP  
Date : 29<sup>th</sup> May, 2014

**FACOR  
ALLOYS  
LIMITED**

**HEAD OFFICE:**  
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TUMSAR-441 912.  
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E-Mail : facorho@facorgroup.in  
Website: [www.facorgroup.in](http://www.facorgroup.in)  
CIN : L27101AP2004PLC043252

REF. NO.HSC/252/Q  
DATED 29th May, 2014

TO: THE BOMBAY STOCK EXCHANGE LTD.,  
MUMBAI  
FAX NO.022-22722037/39/ 41/ 61  
22723121/3719

We are giving below the audited Annual Financial Results for the year ended 31<sup>st</sup> March 2014 approved by Board of Directors at their Meeting held at Noida, UP on 29th May, 2014 :-

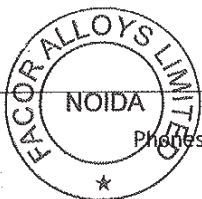
(Rs in Lacs)

Sr No	Particulars	Standalone		Consolidated	
		Year ended on 31/03/2014	Previous Year ended on 31/03/2013	Year ended on 31/03/2014	Previous Year ended on 31/03/2013
(A)					
1	Sales	24002.86	21972.94	24010.75	21972.94
2	Other receipts	952.40	1013.65	974.29	1013.67
3	Total expenditure	26201.22	22210.92	26398.42	22415.25
4	Gross Profits / (Loss) (Before deducting any of the following)	(1245.96)	775.67	(1413.38)	571.36
	[a] Interest	141.04	208.88	531.99	300.05
	[b] Provision for depreciation	329.25	358.52	951.33	403.35
	[c] Tax Provisions	(69.54)	128.67	(70.30)	128.48
5	Net Profit / (Net Loss) for the year	(1646.71)	79.60	(2826.40)	(260.52)
6	Appropriation of Profit / and Reserves	--	--	--	--
7	Cumulative Profit / (Loss)	(649.36)	997.35	(1061.57)	547.90
8	Dividend	NIL	NIL	NIL	NIL
9	Paid up Equity Capital	1955.48	1955.48	1955.48	1955.48
10	Reserves except revaluation reserves	10968.67	12615.38	10568.43	12180.94
[B]	Particulars of proposed Rights / Bonus issue, if any	NIL	NIL	NIL	NIL
[C]	Dates of closure of Register of Members and purpose	Yet to be approved	09/08/13 to 13/08/13 for taking record of share holders for the purpose of Annual General Meeting.	Yet to be approved	09/08/13 to 13/08/13 for taking record of share holders for the purpose of Annual General Meeting.
[D]	Date from which the dividend is payable	NIL	NIL	NIL	NIL
[E]	Remarks / Qualifications, if any in Audit Report	NA	NA	NA	NA

Note: 1. Pursuant to amended Clause 41 of the Listing Agreement, a statement of assets and liabilities as at the end of the financial year is enclosed.

For FACOR ALLOYS LIMITED,

GENERAL MANAGER (LEGAL) & CO. SECRETARY



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**FACOR ALLOYS LIMITED : SHREERAMNAGAR – 535 101**  
**Standalone/Consolidated Statement of Assets and Liabilities**

Particulars		Standalone		Consolidated	
		As at 31.03.2014	As at 31.03.2013	As at 31.03.2014	As at 31.03.2013
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Shareholders' funds</b>				
	(a) Share capital	1955.48	1955.48	1955.48	1955.48
	(b) Reserves and surplus	10968.67	12615.38	10568.43	12180.94
	(c) Money received against share warrants	-	-	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>12924.15</b>	<b>14570.86</b>	<b>12523.91</b>	<b>14136.42</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-	-	-
<b>3</b>	<b>Minority interest *</b>	-	-	<b>476.52</b>	<b>39.67</b>
<b>4</b>	<b>Non-current liabilities</b>				
	(a) Long-term borrowings	2.37	11.81	5845.22	5439.56
	(b) Deferred tax liabilities (net)	403.72	473.52	402.77	473.33
	(c) Other long-term liabilities	-	-	-	-
	(d) Long-term provisions	1165.25	1129.84	1166.25	1129.84
	<b>Sub-total - Non-current liabilities</b>	<b>1571.34</b>	<b>1615.17</b>	<b>7413.24</b>	<b>7042.73</b>
<b>5</b>	<b>Current liabilities</b>				
	(a) Short-term borrowings	1102.58	4533.58	1102.58	4533.58
	(b) Trade payables	1747.32	1011.60	1747.32	1011.60
	(c) Other current liabilities	1338.32	1548.99	1849.17	2242.85
	(d) Short-term provisions	73.96	154.32	73.96	154.32
	<b>Sub-total - Current liabilities</b>	<b>4262.18</b>	<b>7248.49</b>	<b>4773.03</b>	<b>7942.35</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>18757.67</b>	<b>23434.52</b>	<b>25186.70</b>	<b>29161.17</b>
<b>B</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non-current assets</b>				
	(a) Fixed assets	2203.16	2438.80	2343.54	2485.75
	(b) Goodwill on consolidation *	-	-	8160.46	7000.12
	(c) Non-current investments	6554.63	5760.30	3827.21	3845.33
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Long-term loans and advances	1156.97	1159.41	1165.32	1168.73
	(f) Other non-current assets	-	-	1362.45	1198.34
	<b>Sub-total - Non-current assets</b>	<b>9914.76</b>	<b>9358.51</b>	<b>17131.52</b>	<b>15698.27</b>
<b>2</b>	<b>Current assets</b>				
	(a) Current investments	-	-	-	-
	(b) Inventories	1465.02	3706.74	1852.80	3706.74
	(c) Trade receivables	387.18	3252.03	387.21	3252.03
	(d) Cash and cash equivalents	1662.69	2100.26	1753.28	3513.69
	(e) Short-term loans and advances	5240.75	4981.38	3974.62	2954.83
	(f) Other current assets	87.27	35.60	87.27	35.61
	<b>Sub-total - Current assets</b>	<b>8842.91</b>	<b>14076.01</b>	<b>8055.18</b>	<b>13462.90</b>
	<b>TOTAL - ASSETS</b>	<b>18757.67</b>	<b>23434.52</b>	<b>25186.70</b>	<b>29161.17</b>

\* Applicable in the case of consolidated statement of assets and liabilities.

