

FACOR ALLOYS LIMITED

REGISTERED OFFICE: SHREERAMNAGAR 535 101, GARIVIDI, DISTRICT: VIZIANAGARAM (ANDHRA PRADESH)  
STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

PART I

Sr. No.	Particulars	Quarters Ended					Year Ended
		30TH SEPTEMBER 2012	30TH JUNE 2012	30TH SEPTEMBER 2011	30TH SEPTEMBER 2012	30TH SEPTEMBER 2011	31ST MARCH 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
a	Net Sales/Income from operations (Net of excise duty)	4,128.94	5,612.74	10,657.07	9,741.68	19,353.50	36,743.90
b	Other operating income	219.21	199.30	281.18	418.51	482.80	1,119.73
	<b>Total Income from operations (net)</b>	<b>4,348.15</b>	<b>5,812.04</b>	<b>10,938.25</b>	<b>10,160.19</b>	<b>19,836.30</b>	<b>37,863.63</b>
2	Expenses						
a	Cost of materials consumed	2,151.41	2,729.97	6,452.22	4,881.38	11,276.49	20,814.65
b	Purchases of stock-in-trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(127.62)	(457.64)	93.55	(585.26)	273.75	180.30
d	Employee benefits expense	512.62	508.82	549.43	1,021.44	979.76	2,240.70
e	Depreciation and amortisation expense	89.93	88.26	103.62	178.19	205.30	411.51
f	Power and Fuel	1,213.76	1,518.14	1,886.22	2,731.90	3,493.95	6,611.92
g	Other expenses	797.70	967.33	1,921.18	1,765.03	3,171.86	6,163.95
	<b>Total expenses</b>	<b>4,637.80</b>	<b>5,354.88</b>	<b>11,006.22</b>	<b>9,992.68</b>	<b>19,401.11</b>	<b>36,423.03</b>
3	Profit / (Loss) from operations before other income, finance costs and exceptional items ( 1 - 2 )	(289.65)	457.16	(67.97)	167.51	435.19	1,440.60
4	Other Income	106.65	(21.36)	36.53	85.29	124.84	394.77
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items ( 3 + 4 )	(183.00)	435.80	(31.44)	252.80	560.03	1,835.37
6	Finance costs	46.32	52.71	172.82	99.03	350.99	819.72
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items ( 5 - 6 )	(229.32)	383.09	(204.26)	153.77	209.04	1,015.65
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax ( 7 ± 8 )	(229.32)	383.09	(204.26)	153.77	209.04	1,015.65
10	Tax Expense	(65.34)	126.26	(48.32)	60.92	77.90	344.27
11	Net Profit / (Loss) from ordinary activities after tax ( 9 - 10 )	(163.98)	256.83	(155.94)	92.85	131.14	671.38
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period ( 11 ± 12 )	(163.98)	256.83	(155.94)	92.85	131.14	671.38
14	Paid-up equity share capital (Face Value ₹ 1/- per share)	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						12,535.78
16(i)	Earnings per share (before extraordinary items) ( of ₹ 1/- each ) ( not annualised ) :						
(a)	Basic	(0.08)	0.13	(0.08)	0.05	0.07	0.34
(b)	Diluted	(0.08)	0.13	(0.08)	0.05	0.07	0.34
16(ii)	Earnings per share (after extraordinary items) ( of ₹ 1/- each ) ( not annualised ) :						
(a)	Basic	(0.08)	0.13	(0.08)	0.05	0.07	0.34
(b)	Diluted	(0.08)	0.13	(0.08)	0.05	0.07	0.34

PART II						
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	Number of shares	104,525,888	104,567,674	104,567,674	104,525,888	104,567,674
	Percentage of shareholding	53.45%	53.47%	53.47%	53.45%	53.47%
2	Promoters and Promoter Group Shareholding					
a	Pledged/Encumbered					
	Number of shares	-	-	963,608	-	963,608
	Percentage of shares ( as a % of the total shareholding of promoter and promoter group )	-	-	1.06%	-	1.06%
	Percentage of shares (as a % of total share capital of the company)	-	-	0.49%	-	0.49%
b	Non-encumbered					
	Number of shares	91,021,467	90,979,681	90,016,073	91,021,467	90,016,073
	Percentage of shares ( as a % of the total shareholding of promoter and promoter group )	100.00%	100.00%	98.94%	100.00%	98.94%
	Percentage of shares (as a % of total share capital of the company)	46.55%	46.53%	46.04%	46.55%	46.04%

Particulars		Quarter ended 30th September 2012
<b>B INVESTOR COMPLAINTS</b>		
Pending at the beginning of the quarter		-
Received during the quarter		3
Disposed of during the quarter		3
Remaining unresolved at the end of the quarter		-

**NOTES:**

1) Unaudited statement of Assets and Liabilities as at 30th September, 2012.

(₹ in Lacs)

LIABILITIES			ASSETS		
Particulars	As at 30th September, 2012	As at 31st March, 2012	Particulars	As at 30th September, 2012	As at 31st March, 2012
<b>Shareholders' Funds</b>			<b>Non-Current Assets</b>		
Share Capital	1,955.48	1,955.48	Fixed Assets Tangible	2,555.66	2,705.80
Reserves and Surplus	12,628.62	12,535.78	Non-Current Investments	5,753.90	5,468.47
	14,584.10	14,491.26	Long-Term Loans and Advances	996.46	922.68
<b>Non-Current Liabilities</b>				9,306.02	9,096.95
Long-Term Borrowings	33.43	33.43	<b>Current Assets</b>		
Deferred Tax Liabilities (Net)	508.24	548.70	Inventories	5,699.09	2,752.91
Long-Term Provisions	1,205.96	1,173.90	Trade Receivables	1,423.03	2,995.15
	1,747.63	1,756.03	Cash and Cash Equivalents	1,183.70	6,613.40
<b>Current Liabilities</b>			Short-Term Loans and Advances	3,027.83	2,749.84
Short-Term Borrowings	1,992.31	3,287.62	Other Current Assets	27.34	86.89
Trade Payables	1,564.51	3,463.84		11,360.99	15,198.19
Other Current Liabilities	719.24	1,113.84			
Short-Term Provisions	59.22	182.55			
	4,335.28	8,047.85			
<b>TOTAL</b>	<b>20,667.01</b>	<b>24,295.14</b>	<b>TOTAL</b>	<b>20,667.01</b>	<b>24,295.14</b>


2) The Company is engaged in the business of Ferro Alloys only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Account Standard AS-17 on Segment Reporting issued by the Institute of Chartered Accountants of India.

3) The Statutory Auditors have carried out the limited review of the results for the quarter ended 30th September, 2012.

4) The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 26th October, 2012.

5) Previous period figures are regrouped / rearranged wherever necessary to facilitate comparison.

For FACOR ALLOYS LIMITED,

  
R.K.SARAF

CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi  
Date : 26th October, 2012

Corporate & Head Office : Shreeram Bhawan, Tumsar- 441 912, District: Bhandara (Maharashtra)

**SALVE & CO.**

**G-3, Yashodhan,  
Gorepeth,  
NAGPUR**

---

**LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of un-audited financial results of FACOR ALLOYS LIMITED for the period ended 30th September, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi

Date : 26<sup>th</sup> October, 2012



For SALVE AND CO.,  
Chartered Accountants

C.A. K.P. SAHASRABUDHE  
Partner  
Membership No. 7021