



FACOR ALLOYS LIMITED

CIN- L27101AP2004PLC043252

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31st October, 2022

The Manager,
The Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Scrip Code- 532656

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.

Reg: Termination of conversion agreement dtd. 01.08.21 executed with RTVNPL with immediate effect.

In continuation to our earlier communication dtd. 28.10.2022 wherein we have informed that the Company has issued a notice dtd. 27.10.2022 to M/s Rajadhiraj Tirupani Vinayak Natraj Private Ltd. (RTVNPL) for termination of conversion agreement executed on 01.08.2021, with immediate effect due to continuous breach of the various terms of the aforesaid agreement by the RTVNPL.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are annexed herewith as Annexure-I.

We will inform any further update in this regard.

Kindly take the above on your record and disseminate accordingly.

Thanking you,

Yours' faithfully
For FACOR ALLOYS LTD.

(Piyush Agarwal)
Company Secretary

Annexure - I

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Name of party to the agreement	M/s Rajadhiraj Tirupani Vinayak Natraj Private Ltd. (RTVNPL)
Nature of the agreement	Conversion agreement was made with RTVNPL for conversion of Manganese Ores and Fe-Mn Slag into Ferro Manganese and Silico Manganese.
Date of execution of the agreement	01 st Day of August, 2021
details of amendment and impact thereof or reasons of termination and impact thereof	<p>The termination is due to the continuous breach of various terms of the aforesaid agreement by the RTVNPL.</p> <p>The production at 3 nos. of furnaces which were under conversion agreement and dedicated to RTVNPL have been under complete shutdown w.e.f. 13.10.2022, which have also been informed to the BSE vide communication dated 14.10.2022.</p> <p>Post termination of the aforesaid agreement, the management is exploring all the best available options to restart the production process in the aforesaid furnaces.</p>